

HOUSING REVENUE ACCOUNT (HRA)
REVENUE OUTTURN 2015/16

Appendix 3

	2015/16 Approved Budget	2015/16 Actuals	Variance
<u>INCOME</u>			
Dwelling Rents	24,465,780	24,259,869	205,911
Non-Dwelling Rents	471,000	494,277	-23,277
Tenants' Charges for Services & Facilities	89,200	314,744	-225,544
Contributions towards Expenditure	449,795	357,460	92,335
Total Income	<u>25,475,775</u>	<u>25,426,350</u>	<u>49,425</u>
<u>EXPENDITURE</u>			
Repairs & Maintenance	4,682,986	4,668,517	-14,469
Supervision & Management	6,873,477	6,595,054	-278,423
Rent, Rates, Taxes & Other Charges	188,653	160,590	-28,063
Provision for Bad Debts	600,000	112,730	-487,270
Depreciation & Impairment of Fixed Assets	5,834,171	5,967,107	132,936
Subsidy Limitation Transfer to the GF	54,450	0	-54,450
Interest Payable & Debt Management Costs	4,148,243	4,168,098	19,855
Total Expenditure	<u>22,381,980</u>	<u>21,672,096</u>	<u>-709,884</u>
Net cost of Services	<u>-3,093,795</u>	<u>-3,754,254</u>	<u>-759,309</u>
Provision for Job Evaluation	300,000	300,000	0
Net Operating Expenditure	<u>-2,793,795</u>	<u>-3,454,254</u>	<u>-759,309</u>
Interest Receivable	-78,300	-58,113	20,187
Revenue Contribution to Capital Outlay	369,373	436,833	67,460
Transfer to Earmarked Reserves	2,630,627	2,630,627	0
(Surplus)/Deficit on Services	<u><u>127,905</u></u>	<u><u>-444,907</u></u>	<u><u>-572,812</u></u>
<u>HOUSING REVENUE ACCOUNT BALANCE</u>			
Surplus as at 1st April 2015	1,031,193	1,031,193	0
Surplus/(deficit) for year 2015/16	-127,905	444,907	572,812
Surplus as at 31st March 2016	903,288	1,476,100	572,812